

7.3 INVESTMENTS

Purpose: The purpose of an investment policy is to define the framework for how an investment portfolio will be built, managed and assessed. It acts as a guide, ensuring alignment between the investor's goals, risk tolerance, and actions. It provides a roadmap for investment decisions, promoting consistency and discipline.

Policy: Subject to compliance with applicable laws, GRIT Calgary Society may make investments only in Canadian dollar dominated cash or book-based securities, negotiable instruments, investments or securities which evidence: (i) obligations issued or fully guaranteed by the Government of Canada, any province of Canada, the United States of America or any State of the United States of America, (ii) demand deposits, term deposits or certificates of deposit of a Schedule I bank, (iii) commercial paper directly issued by a Schedule I bank, or (iv) notes or bankers' acceptances issued or accepted by Schedule I bank.

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Approved by Board of Directors: April 23,2025